

Using the Risk Register

While the complete solution depends upon individual identifications and collective evaluations, here are some possible subproject risks.

Project Risk Register											
Risk ID	Risk Title/ Type	Risk Description	Likelihood		Performance Impact		Schedule Impact		Cost Impact		Risk Rating
			Quantitative	Qualitative	Quantitative	Qualitative	Quantitative	Qualitative	Quantitative	Qualitative	
1	Poor CAM Training Attendance Threat	CAMs do not understand Earned Value because they have not taken training.	5	CAMs have many other job related reasons to avoid training classes.	5	Untrained CAMs will be unable to understand or perform CAM duties and unable to pass CAM interview.	3	Additional CAM training Classes must be scheduled resulting in delay of customer EV review.	3	Additional CAM training classes will require additional project resources.	5 x 5 = 25
2	Short training conduct time Threat	CAMs without sufficient training will be unable to understand or perform CAM duties and unable to pass CAM interview.	5	The training conduct time of 1 day is too short to complete training of all 50 CAMs.	5	If a plurality of CAMs fail to pass the formal EV review by the customer, the project will not be in compliance with the contract and the review must be rescheduled.	3	Additional CAM training classes must be scheduled resulting in delay of customer EV review.	3	Additional CAM training classes will require additional project resources.	5 x 5 = 25
3	Training conflict with EV Policy Guide completion Threat	Conflicting policy and training will not enable CAMs to understand or perform CAM duties and unable to pass CAM interview.	4	The EV training is scheduled to be completed before the EV Policy Guidance is scheduled to be completed.	3	Resolving any differences between the training and the Policy Guidance may confuse CAMs and result in failure to pass customer EV review.	3	Additional CAM training classes must be scheduled resulting in delay of customer EV review.	3	Additional CAM training classes will require additional project resources.	4 x 5 = 20

Case Study 3.1 Work Sheet Solution